

# MACOUPIN COUNTY REVOLVING LOAN FUND QUARTERLY REPORT

Pursuant to Macoupin County Resolution 2011.13, the Chief Financial Officer shall place on the County's official website a quarterly summary report regarding all loans made from Revolving Loan Funds (#1 and #2) of Macoupin County. Following is the 2011 Second Quarter Report (Date Prepared – September 30, 2011):

Invoice Date	RLF Loanee	Amount Paid	Due Date	Date Amount Remitted
4/15/11	159 Fitness	\$485.00	5/17/2011	5/19/2011 (L)
6/15/11	159 Fitness	\$485.00	6/17/2011	6/21/2011 (*)
6/15/11	159 Fitness	\$485.00	7/17/2011	7/16/2011
7/15/11	159 Fitness	\$485.00	8/17/2011	8/17/2011
8/15/11	159 Fitness	\$485.00	9/17/2011	9/16/2011
9/15/11	159 Fitness		10/17/2011	
<b>159 Fitness Initial Principal Balance/Current Principal Balance: \$50,000.00/\$45,648.96</b>				
4/15/11	All Type Hydraulics	\$528.40	4/28/2011	4/28/2011
5/15/11	All Type Hydraulics	\$478.40	5/28/2011	5/26/2011
6/15/11	All Type Hydraulics	\$478.40	6/28/2011	6/28/2011
7/15/11	All Type Hydraulics	\$478.40	7/28/2011	7/28/2011
8/15/11	All Type Hydraulics	\$478.40	8/28/2011	8/29/2011
9/15/11	All Type Hydraulics	\$478.40	9/28/2011	9/30/2011
<b>All Type Hydraulics Initial Principal Balance/Current Principal Balance: \$35,000.00/\$20,780.68</b>				
4/15/11	Connexus, Inc.	\$177.94	5/1/2011	5/3/2011 (*)
5/15/11	Connexus, Inc.	\$202.94	6/1/2011	6/7/2011 (L)
6/15/11	Connexus, Inc.	\$180.00	7/1/2011	6/29/2011
7/15/11	Connexus, Inc.	\$177.94	8/1/2011	8/1/2011
8/15/11	Connexus, Inc.	\$177.94	9/1/2011	8/30/2011
9/15/11	Connexus, Inc.		10/1/2011	
<b>Connexus Initial Principal Balance/Current Principal Balance: \$8,380.00/\$6,701.69</b>				
4/15/11	Mama Dee's Kitchen	\$0.00	5/1/2011	Invoice not sent; see note below
5/15/11	Mama Dee's Kitchen	\$0.00	6/1/2011	Invoice not sent; see note below
6/15/11	Mama Dee's Kitchen	\$0.00	7/1/2011	Invoice not sent; see note below
7/15/11	Mama Dee's Kitchen	\$0.00	8/1/2011	Invoice not sent; see note below
8/15/11	Mama Dee's Kitchen	\$0.00	9/1/2011	Invoice not sent; see note below
9/15/11	Mama Dee's Kitchen	\$0.00	10/1/2011	Invoice not sent; see note below
<b>Mama Dee's Kitchen Initial Principal Balance/Current Principal Balance: \$30,000.00/\$16,191.91</b>				
4/15/11	R&A Enterprises	\$201.85	5/1/2011	4/8/2011
5/15/11	R&A Enterprises	\$403.70	6/1/2011	6/7/2011 (L) - Pymt 2 months
6/15/11	R&A Enterprises	\$201.85	7/1/2011	6/7/2011 (see above 2 month pymt)
7/15/11	R&A Enterprises	\$201.85	8/1/2011	7/28/2011
8/15/11	R&A Enterprises	\$201.85	9/1/2011	8/12/2011
9/15/11	R&A Enterprises	\$403.70	10/1/2011	
<b>R&amp;A Enterprises Initial Principal Balance/Current Principal Balance: \$25,000.00/\$14,423.29</b>				
Legend: M=Missed; L=Received Late; (*)=see previous monthly reports for detail				

**Note1:** Certain balance figures may be slightly different due to not re-amortizing balances every month after an extra payment toward principal. Actual balances will be determined prior to final collection if necessary in any instance. Listed principal balances reflect amortization schedules.

**Note2:** 159 Fitness recently signed an amendment to their original promissory note to maintain the 17<sup>th</sup> of each month as their due date for payment. The due date was originally noted as the 17<sup>th</sup> on the schedule, but the 1<sup>st</sup> of the month on the note (conflicting dates). Due to the timing of the signed amendment, no late fee was assessed for payment due 6/17/2011. Between the time the 5/15/2011 invoice and 6/15/2011 invoices were sent out, the amendment was signed (thus changing the due date). Under the new note, late fees will be assessed going forward.

**Note3:** Invoices were not sent to Mama Dee's Kitchen after 4/15/2011, nor was payment received during the billing period. The State's Attorney's Office is currently in the process of seeking collection on the loan.

**Note 4:** Since the Connexus note was re-written (4/15/2011), the County has begun receiving consistent monthly payments. Connexus was given a grace period for the first payment under the new note. Under the new note, late fees will be assessed going forward.